

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.

DBA CANCER ASSOCIATION OF LOUISIANA

NEW ORLEANS, LOUISIANA

FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED

DECEMBER 31, 2022 AND 2021



ERICKSEN KRENTEL^{LLP}
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

TABLE OF CONTENTS

	<u>PAGE</u>
<u>INDEPENDENT AUDITORS' REPORT</u>	1 – 3
 <u>FINANCIAL STATEMENTS:</u>	
Exhibit “A” Statements of Financial Position	4 – 5
Exhibit “B” Statements of Activities	6 – 7
Exhibit “C” Statements of Changes in Net Assets.....	8
Exhibit “D” Statements of Functional Expenses	9 – 10
Exhibit “E” Statements of Cash Flows	11
Notes to Financial Statements.....	12 – 21
 <u>SUPPLEMENTARY INFORMATION:</u>	
Combining Statements of Activities and Functional Expenses (Schedule 1).....	22 – 26
United Way Budget Form 3 Report (Schedule 2).....	27



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Cancer Association of Greater New Orleans, Inc.
DBA Cancer Association of Louisiana

Opinion

We have audited the accompanying financial statements of Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana (a nonprofit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



To the Board of Directors of
Cancer Association of Greater New Orleans, Inc.
DBA Cancer Association of Louisiana
November 3, 2023

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



ERICKSEN KRENTEL^{LLP}

CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

To the Board of Directors of
Cancer Association of Greater New Orleans, Inc.
DBA Cancer Association of Louisiana
November 3, 2023

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The combining statements of activities and functional expenses and the United Way Budget Form 3, pages 22 – 27 are presented for purposes of additional analyses and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

November 3, 2023
New Orleans, Louisiana

Ericksen Krentel, LLP
Certified Public Accountants

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021

	<u>ASSETS</u>	
	2022	2021
<u>CURRENT ASSETS:</u>		
Cash and cash equivalents	\$ 544,207	\$ 482,244
Receivables	196,763	186,714
Current promises to give	5,690	7,586
Prepaid expenses and other assets	6,675	15,513
Inventory	2,596	1,727
Total current assets	755,931	693,784
<u>INVESTMENTS:</u>		
Investments in mutual funds	1,917,814	2,339,621
Investments in equity security and mineral rights	34,437	34,437
Total investments	1,952,251	2,374,058
<u>PROPERTY AND EQUIPMENT:</u>		
Office furniture and equipment	8,075	8,075
Accumulated depreciation	(7,932)	(7,741)
Total property and equipment, net	143	334
<u>OTHER ASSETS:</u>		
Non-current promises to give	-	5,690
Total other assets	-	5,690
Total assets	\$ 2,708,325	\$ 3,073,866

See accompanying NOTES TO FINANCIAL STATEMENTS

**CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
DECEMBER 31, 2022 AND 2021**

LIABILITIES AND NET ASSETS

	<u>2022</u>	<u>2021</u>
<u>CURRENT LIABILITIES:</u>		
Accounts payable	\$ 19,049	\$ 38,848
Due to Breastoration	221,727	171,160
Accrued expenses	16,980	14,055
Deferred revenue	<u>6,726</u>	<u>5,173</u>
 Total current liabilities	 <u>264,482</u>	 <u>229,236</u>
 <u>NET ASSETS:</u>		
Without donor restrictions:		
Undesignated	701,760	833,026
Board designated reserve fund	1,505,438	1,811,505
With donor restrictions	<u>236,645</u>	<u>200,099</u>
 Total net assets	 <u>2,443,843</u>	 <u>2,844,630</u>
 Total liabilities and net assets	 <u>\$ 2,708,325</u>	 <u>\$ 3,073,866</u>

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Without Donor</u> <u>Restrictions</u>	<u>With Donor</u> <u>Restrictions</u>	<u>Total</u>
<u>REVENUES, RECLASSIFICATIONS,</u>			
<u>AND OTHER SUPPORT:</u>			
REVENUES AND RECLASSIFICATIONS:			
Received directly:			
Contributions	\$ 22,657	\$ -	\$ 22,657
Combined Federal Campaign	4,907	-	4,907
Other	58,882	-	58,882
Special events	113,819	-	113,819
Grants	76,294	172,575	248,869
Gifts in-kind	5,000	-	5,000
Received indirectly:			
United Way designation	69,661	-	69,661
United Way allocation	50,384	35,000	85,384
Net assets released from restrictions - satisfaction of program restrictions	<u>171,029</u>	<u>(171,029)</u>	<u>-</u>
Total revenues and reclassifications	<u>572,633</u>	<u>36,546</u>	<u>609,179</u>
OTHER SUPPORT:			
Oil royalties and dividends	74,248	-	74,248
Investment (loss), net	<u>(421,898)</u>	<u>-</u>	<u>(421,898)</u>
Total other support	<u>(347,650)</u>	<u>-</u>	<u>(347,650)</u>
Total revenues, reclassifications, and other support	<u>224,983</u>	<u>36,546</u>	<u>261,529</u>
<u>EXPENSES:</u>			
Program activities:			
Education	-	-	-
Patient services	513,477	-	513,477
Supporting activities:			
Fundraising	5,042	-	5,042
Management and general	<u>143,797</u>	<u>-</u>	<u>143,797</u>
Total expenses	<u>662,316</u>	<u>-</u>	<u>662,316</u>
Change in net assets	<u>\$ (437,333)</u>	<u>\$ 36,546</u>	<u>\$ (400,787)</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
<u>REVENUES, RECLASSIFICATIONS,</u>			
<u>AND OTHER SUPPORT:</u>			
REVENUES AND RECLASSIFICATIONS:			
Received directly:			
Contributions	\$ 42,487	\$ -	\$ 42,487
Combined Federal Campaign	2,516	-	2,516
Other	43,696	-	43,696
Special events	102,046	-	102,046
Grants	169,301	110,804	280,105
Gifts in-kind	-	-	-
Received indirectly:			
United Way designation	19,344	-	19,344
United Way allocation	30,000	57,653	87,653
Net assets released from restrictions - satisfaction of program restrictions	210,584	(210,584)	-
Total revenues and reclassifications	619,974	(42,127)	577,847
OTHER SUPPORT:			
Oil royalties and dividends	29,446	-	29,446
Investment income, net	299,451	-	299,451
Total other support	328,897	-	328,897
Total revenues, reclassifications, and other support	948,871	(42,127)	906,744
<u>EXPENSES:</u>			
Program activities:			
Education	20,856	-	20,856
Patient services	594,969	-	594,969
Supporting activities:			
Fundraising	4,848	-	4,848
Management and general	90,201	-	90,201
Total expenses	710,874	-	710,874
Change in net assets	\$ 237,997	\$ (42,127)	\$ 195,870

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Net assets - December 31, 2020	\$ 2,406,534	\$ 242,226	\$ 2,648,760
Change in net assets	<u>237,997</u>	<u>(42,127)</u>	<u>195,870</u>
Net assets - December 31, 2021	2,644,531	200,099	2,844,630
Change in net assets	<u>(437,333)</u>	<u>36,546</u>	<u>(400,787)</u>
Net assets - December 31, 2022	<u>\$ 2,207,198</u>	<u>\$ 236,645</u>	<u>\$ 2,443,843</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Program Activities</u>		<u>Support Activities</u>		<u>Total Expenses</u>
	<u>Education</u>	<u>Patient Services</u>	<u>Fundraising</u>	<u>Management & General</u>	
Salaries	\$ -	\$ 172,310	\$ -	\$ 57,089	\$ 229,399
Payroll taxes and employee benefits	-	24,829	-	8,249	33,078
Printing and publications	-	2,226	-	742	2,968
Video production	-	-	-	-	-
Specific assistance to individuals	-	163,024	-	34,990	198,014
Professional fees	-	12,525	-	4,175	16,700
Office supplies and other	-	43,531	-	14,510	58,041
Occupancy	-	22,385	-	5,561	27,946
Postage and shipping	-	1,950	-	650	2,600
Telephone	-	6,949	-	1,687	8,636
Travel and local transportation	-	241	-	80	321
Event expenses	-	51,803	5,042	12,226	69,071
Grants to others	-	11,513	-	3,838	15,351
Depreciation and amortization	-	191	-	-	191
	<u>-</u>	<u>191</u>	<u>-</u>	<u>-</u>	<u>191</u>
Total functional expenses	<u>\$ -</u>	<u>\$ 513,477</u>	<u>\$ 5,042</u>	<u>\$ 143,797</u>	<u>\$ 662,316</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Program Activities</u>		<u>Support Activities</u>		<u>Total Expenses</u>
	<u>Education</u>	<u>Patient Services</u>	<u>Fundraising</u>	<u>Management & General</u>	
Salaries	\$ 2,431	\$ 204,179	\$ -	\$ 60,785	\$ 267,395
Payroll taxes and employee benefits	342	27,193	-	8,560	36,095
Printing and publications	2,202	-	-	-	2,202
Video production	14,850	-	-	-	14,850
Specific assistance to individuals	-	234,415	-	-	234,415
Professional fees	140	10,360	-	3,500	14,000
Office supplies and other	361	72,025	-	9,023	81,409
Occupancy	219	21,878	-	5,465	27,562
Postage and shipping	22	1,522	-	513	2,057
Telephone	94	8,796	-	2,334	11,224
Travel and local transportation	1	61	-	21	83
Event expenses	194	14,349	4,848	-	19,391
Depreciation and amortization	-	191	-	-	191
	<u>-</u>	<u>191</u>	<u>-</u>	<u>-</u>	<u>191</u>
Total functional expenses	<u>\$ 20,856</u>	<u>\$ 594,969</u>	<u>\$ 4,848</u>	<u>\$ 90,201</u>	<u>\$ 710,874</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
<u>CASH FLOWS FROM (USED FOR) OPERATING</u>		
<u>ACTIVITIES:</u>		
Change in net assets	\$ (400,787)	\$ 195,870
Adjustments to reconcile change in net assets to net cash from (used for) operating activities:		
Depreciation and amortization	191	191
Net realized/unrealized (losses) on investments	488,382	(195,562)
(Increase) decrease in operating assets:		
Receivables	(2,463)	19,191
Inventory	(869)	(208)
Prepays	8,838	(248)
Increase (decrease) in operating liabilities:		
Accounts payable	(19,799)	34,170
Accrued expenses	2,925	1,055
Due to Breastoration	50,567	97,926
Deferred revenue	<u>1,553</u>	<u>2,144</u>
Net cash from operating activities	<u>128,538</u>	<u>154,529</u>
<u>CASH FLOWS FROM (USED FOR) INVESTING</u>		
<u>ACTIVITIES:</u>		
Purchases of investments	(66,575)	(1,714,618)
Sales of investments	<u>-</u>	<u>1,610,639</u>
Net cash (used for) investing activities	<u>(66,575)</u>	<u>(103,979)</u>
Net increase in cash and cash equivalents	61,963	50,550
Cash and cash equivalents, beginning of year	<u>482,244</u>	<u>431,694</u>
Cash and cash equivalents, end of year	<u>\$ 544,207</u>	<u>\$ 482,244</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana (the Association) incorporated on February 23, 1959. The Association prides itself in protecting and defending the community against cancer through education and assistance of needy cancer patients.

The Association's patient services program provides vital prescription medications and necessities to cancer patients who otherwise would have to do without. These include individuals who do not qualify for government assistance and cannot afford medical insurance. Those necessities crucial to the comfort and recovery of local cancer patients include chemo-therapeutic agents, antibiotics, anti-nausea and pain-relieving medications as well as colostomy supplies, bed pads, and other sick room equipment.

The Association strongly believes that education is a key tool in lowering cancer incidence and mortality in the Greater New Orleans area by offering a variety of classes in cancer prevention to area schools and businesses.

Method of Accounting and Financial Reporting Framework

Assets and liabilities and revenues and expenses are recognized on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as promulgated by the Financial Accounting Standards Board (FASB).

Basis of Presentation

The financial statements are presented in accordance with FASB Accounting Standards Codification (ASC) 958. Under the provisions of ASC 958, net assets, revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Association and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Association. The Association's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Association or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2022 AND 2021

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Association considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Receivables

Receivables consisted of amounts due from local agencies and are recorded at cost. Based on historical experience, management believes that all receivables are collectible and, thus, no allowance has been established.

Fair Value Measurements

The carrying amounts reflected in the statements of financial position for cash, cash equivalents, and accounts receivable approximate the respective fair values of those instruments, due to their relatively short collection times. The fair value of the investments classified as “available for sale” were derived from the quoted market values for those instruments from an active market when available.

Investments

Investments are recorded at fair market value based on market quotations and consist of mutual funds, money market accounts, stocks, and bonds. Gains and losses on investments are reported on the statement of activities as increases or decreases in net assets without donor restrictions. Dividend, interest and other investment income are reported in the period earned in the statement of activities as increases in net assets without donor restrictions. Investment return is presented net of investment fees.

The Association discloses the fair value of its investments in a hierarchy that prioritizes the inputs to valuation techniques used to measure the fair value. Investments are recorded at fair value on a recurring basis. Nonrecurring fair value adjustments, if any, would typically involve donated property and equipment. There were no material nonrecurring fair value adjustments in 2022 and 2021. The three levels of the fair value hierarchy are described below:

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2022 AND 2021

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments (continued)

Level 1 lies at the top of the hierarchy. Inputs are quoted prices in active markets.

Level 2 inputs are in the middle of the hierarchy, where data is adjusted from similar items traded in markets that are active markets or from identical or similar items in markets that are not active. Level 2 inputs do not stem directly from quoted prices.

Level 3 inputs are unobservable and require the entity to develop its own assumptions

For assets that are measured at fair value on a recurring basis in periods after initial recognition, there were no transfers between Levels 1 and 2, or transfers into and out of Level 3 in 2022 or 2021. If such transfers were to occur, they would be recognized as of the actual date of the event.

No level 2 or level 3 inputs were used by the Association during 2022 and 2021.

The Association's measurements of fair value are made on a recurring basis, and their valuation techniques (no changes in 2022 or 2021) for assets and liabilities recorded at fair value are as follows:

Mutual Funds – Valued at the net asset value of shares on the last trading day of the fiscal year, which is the basis of transactions at that date.

Property and Equipment

Acquisitions of \$500 or more are capitalized and stated at cost. Maintenance and repairs that do not improve or extend the lives of property and equipment are charged to expense as incurred. When assets are sold or retired, their cost and related accumulated depreciation are removed from the accounts and any gain or loss is reported in the statements of activities. Depreciation is provided using the straight-line method over the estimated useful lives of the asset; office furniture and equipment are depreciated over three (3) to five (5) years.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2022 AND 2021

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Donated Assets and Services

The Association records noncash donations as contributions at their estimated fair values at the date of donation. The Association recognizes donated services, if significant in amount, that create or enhance nonfinancial assets or that require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. For the years ended December 31, 2022 and 2021, there were no donated services. See Note 4 for a description of a promise to give the use of certain assets to the Association.

Public Support and Revenue

Contributions are reported as increases in net assets with donor restrictions or net assets without donor restrictions depending on the existence and/or nature of any donor restrictions.

Grants and contributions without donor restrictions are recorded as revenue when received or unconditionally pledged. Contributions with donor restrictions are reported as increases in net assets without donor restrictions if the restrictions expire, that is, when a stipulated time restriction ends or purpose restriction is accomplished, in the reporting period in which the revenue is recognized.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Special Events

The Association receives revenue from special events. A portion of special events revenue is recognized as a contribution at the time of the ticket purchase. The remainder of special events revenue is recognized when the events take place as the event is the relevant performance obligation.

Functional Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Association.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2022 AND 2021

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Association is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Association tax-exempt purpose is subject to taxation as unrelated business income. The Tax Cut and Jobs Act generally provides that a tax-exempt organization's unrelated business taxable income is increased by the amount of qualified transportation fringe benefits provided to employees. Management currently believes that the amount of unrelated business income related to parking offered to employees would be de minimis. In addition, the Association qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Association's evaluation as of December 31, 2022 revealed no tax positions that would have a material impact on the financial statements. The 2019 through 2021 tax years remain subject to examination by the IRS. The Association does not believe that any reasonably possible changes will occur within the next twelve months that will have a material impact on the financial statements.

Leases

The Association applies judgment in determining whether a contract contains a lease and whether a lease is classified as an operating lease or a finance lease. The Association determines the lease term as the non-cancellable term of the lease, which may include options to extend or terminate the lease when it is reasonably certain that the Association will exercise that option. The lease term is used in determining classification between operating lease and finance lease, calculating the lease liability and determining the incremental borrowing rate.

The Association's lease contracts may include extension and termination options. The Association applies judgment in evaluating whether it is reasonably certain to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date of the lease, the Association reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g., construction of significant leasehold improvements or significant customization to the leased asset).

The Association is required to discount lease payments using the rate implicit in the lease if that rate is readily available. If that rate cannot be readily determined, the lessee is required to use its incremental borrowing rate. The Association generally uses the incremental borrowing rate when initially recording real estate leases. Information from the lessor regarding the initial direct costs incurred by the lessor related to the leased assets is not available.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2022 AND 2021

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases (continued)

The Association determines the incremental borrowing rate of each lease by estimating the credit rating of the Association at the time the lease is recognized, referencing market yields corresponding to the credit rating and weighted average life of the lease, and factoring in other lease-specific factors such as assumed collateral.

New Accounting Pronouncements - Adopted

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, which supersedes existing guidance for accounting for leases under Topic 840, *Leases*. The FASB also subsequently issued the following additional ASUs, which amend and clarify Topic 842: ASU 2018-01, *Land Easement Practical Expedient for Transition to Topic 842*; ASU 2018-10, *Codification Improvements to Topic 842, Leases*; ASU 2018-11, *Leases (Topic 842): Targeted Improvements*; ASU 2018-20, *Narrow-scope Improvements for Lessors*; and ASU 2019-01, *Leases (Topic 842): Codification Improvements*. The most significant change in the new leasing guidance is the requirement to recognize right-to-use (ROU) assets and lease liabilities for operating leases on the balance sheet. The adoption of these Updates had a material impact on the Association.

Date of Management Review

Subsequent events have been evaluated through November 3, 2023, which is the date the financial statements were available to be issued.

(2) LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Association's financial assets as of December 31, 2022 and 2021, respectively, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date. Amounts not available include amounts set aside for long-term investing in the board designated reserve fund that could be drawn upon if the governing board approves that action.

	<u>2022</u>	<u>2021</u>
Financial assets, at year end	\$ 2,698,911	\$ 3,056,292
Less those unavailable for general expenditure within one year due to:		
Board designated reserve fund	<u>(1,505,438)</u>	<u>(1,811,505)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,193,473</u>	<u>\$ 1,244,787</u>

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2022 AND 2021

(2) LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS (CONTINUED)

The Association’s financial assets have been reduced by amounts not available for general use because of donor imposed restrictions within one year of the balance sheet date. As a part of the Association’s liquidity plan, excess cash is invested in the Association’s brokerage account to earn a return while not in use.

(3) RECEIVABLES

Receivables consisted of the following as of December 31st,

	2022	2021
United Way Affiliates	\$ 44,762	\$ 42,234
Others	152,001	144,480
Total	\$ 196,763	\$ 186,714

(4) PROMISES TO GIVE

The Association entered into a five-year agreement with Baton Rouge General Medical Center (BRGMC) to establish the Association as a provider for BRGMC cancer patients and provide cancer patient resources to cancer patients in the Baton Rouge, commencing on September 1, 2018. The agreement stipulates that BRGMC shall provide the office space, internet, and phone services at no cost. Management estimated the fair value of the rental agreement to be \$5,690 annually. This amount is recorded as contribution revenue on the statement of activities and as a promise to give asset to be amortized as rent expense over the life of the lease on the statement of financial position. For each of the years ended December 31, 2022 and 2021, rent expense recognized on this leasehold was \$5,700.

(5) INVESTMENTS IN EQUITY SECURITY AND MINERAL RIGHTS

The Association currently holds a 4.44% interest in the common stock of a nonpublic Association without a readily determinable market value. In accordance with EITF Issue No. 03-1, *The Meaning of Other-Than-Temporary Impairment and Its Application to Certain Investments*, the stock is carried at its original donated value of \$13,534, plus additional mineral rights of \$20,903, for a total of \$34,437, and is assessed for other than temporary impairment annually. The Association believes that no impairment existed as of December 31, 2022 and 2021. Oil royalties and dividends of \$74,248 and \$29,446 were recognized on the investments for the years ended December 31, 2022 and 2021, respectively, and are recorded as unrestricted support in the statements of activities.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2022 AND 2021

(6) INVESTMENTS IN MUTUAL FUNDS

Level 1 investments consisted of the following at December 31st:

	2022	2021
Mutual funds	\$ 1,917,814	\$ 2,339,621
Total investments at fair value	<u>\$ 1,917,814</u>	<u>\$ 2,339,621</u>

Investment income consisted of the following at December 31st:

	2022	2021
Interest/dividend income	\$ 66,579	\$ 109,798
Realized gains (losses)	-	55,289
Unrealized gains (losses)	(488,382)	140,273
Investment fees	<u>(95)</u>	<u>(5,909)</u>
Total investment income (loss)	<u>\$ (421,898)</u>	<u>\$ 299,451</u>

The Board has designated investments in the amount of \$1,505,438 and \$1,811,505 as of December 31, 2022 and 2021, respectively, as amounts set aside for the purpose of providing an additional funding source for future annual operations.

(7) BREASTORATION FUND

On July 15, 2014, cancer survivors Sandy Keller, Eve Wallinga and Kim Sport created the Breastoration Fund for the purpose of providing assistance to breast cancer patients for breast reconstruction following surgical mastectomies. The fund is maintained under the auspices of the Association, who records the amounts received as a liability. As of December 31, 2022 and 2021, Due to Breastoration was \$221,727 and \$171,160, respectively.

(8) NET ASSETS WITH DONOR RESTRICTIONS

For the years ended December 31, 2022 and 2021, net assets with donor restrictions were \$236,645 and \$200,099, respectively, consisted of timing restrictions on receivables from various United Way allocations to support operations and other grants received. These amounts are typically released from donor restrictions for general operations of the Association during the subsequent year.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2022 AND 2021

(8) NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

Net assets with donor restrictions from the following grantors at December 31st:

	<u>2022</u>	<u>2021</u>
United Way	\$ 47,277	\$ 63,777
Baptist Community Ministries	-	8,424
Baton Rouge General Medical Center	126,502	112,455
Emergency Food and Shelter National Board	5,821	-
Ray Brandt	2,351	6,346
Tulane University	16,347	-
Bayer Fund	<u>13,347</u>	<u>9,097</u>
Total	<u>\$ 236,645</u>	<u>\$ 200,099</u>

(9) PAYCHECK PROTECTION PROGRAM LOAN

During the year ended December 31, 2021, the Association received a Paycheck Protection Program (PPP) loan of \$57,965 (PPP 2). PPP 2 was formally forgiven in July 2021. The Association recognized \$57,965 as grant revenue for the year ended December 31, 2021.

(10) LEASE OBLIGATIONS

In early 2013, the Association signed a lease for office space at 824 Elmwood Park Boulevard. The lease term is for five years effective May 1, 2013 and expiring April 30, 2018. The Association renewed the lease for 5 years at an increased rate and expires May 31, 2023. Total rent expense for the years ended December 31, 2022 and 2021 was \$22,246 and \$21,862, respectively.

Future minimum rental payments required under the operating lease as of December 31, 2022 are as follows: \$9,319 for 2023.

(11) DEFINED CONTRIBUTION PLAN

The Association has a defined contribution plan (the Plan) covering all full-time employees. Employees are eligible to participate in the Plan on the January 1st following two full years of service. The Association makes discretionary contributions to the Plan each year of 7.5% of participants' gross compensation. Participants are not permitted to make contributions to the Plan. Participants immediately vest 100% in the Association's contributions. Total employer contribution expense for the years ended December 31, 2022 and 2021 was \$13,459 and \$14,085, respectively, and is included in the statements of functional expenses in employee benefits.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2022 AND 2021

(12) CONCENTRATION OF CREDIT RISK

At December 31, 2022 and 2021, the Association maintained checking and money market accounts at various financial institutions. The Federal Deposit Insurance Corporation (FDIC) ensures the accounts up to \$250,000. As of December 31, 2022 and 2021, the Association's cash balance exceeded the FDIC insurance by \$249,352 and \$193,337, respectively. The Association has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk. The Association maintains cash and investment balances with investment brokerage firms. The Securities Investor Protection Corporation (SIPC) insures accounts at each institution up to \$500,000. The balances of cash and investments held by investment brokerage firms exceeded SIPC insurance by \$1,005,438 and \$1,388,145 at December 31, 2022 and 2021, respectively. The Association has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk.

As of December 31, 2022, 76% of the Association's receivables are due from United Way affiliates and two other grantors and approximately 64% of the Association's public support was provided from various United Way affiliates and four other grantors.

As of December 31, 2021, 76% of the Association's receivables are due from United Way affiliates and two other grantors and approximately 72% of the Association's public support was provided from various United Way affiliates and four other grantors.

(13) SUBSEQUENT EVENTS

In June 2023 the Association entered into a new lease for a new location effective April 2023 through 2029 for \$2,284 per month.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
 COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2022

	EDUCATION					
	Cancer Association of St. Charles	Cancer Association of St. John	Baton Rouge Area	Cancer Association of South Louisiana	Cancer Association of Louisiana	Combined
Revenues and other support without donor restrictions:						
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Combined Federal Campaign	-	-	-	-	-	-
Other	-	-	-	-	-	-
Legacies and endowments	-	-	-	-	-	-
Special events	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Gifts in-kind	-	-	-	-	-	-
United Way designation	-	-	-	-	-	-
United Way allocation	-	-	-	-	-	-
Realized/unrealized loss on investments	-	-	-	-	-	-
Interest, dividends, royalties	-	-	-	-	-	-
Total revenues and other support without donor restrictions	-	-	-	-	-	-
Revenues and other support with donor restrictions:						
Grants	-	-	-	-	-	-
United Way designation and allocation	-	-	-	-	-	-
Total revenues and other support with donor restrictions	-	-	-	-	-	-
Total revenues and other support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses:						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll taxes and employee benefits	-	-	-	-	-	-
Specific assistance to individuals	-	-	-	-	-	-
Printing and publications	-	-	-	-	-	-
Video production	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-
Office supplies and other	-	-	-	-	-	-
Occupancy	-	-	-	-	-	-
Postage and shipping	-	-	-	-	-	-
Telephone	-	-	-	-	-	-
Travel and local transportation	-	-	-	-	-	-
Fund raising expense	-	-	-	-	-	-
Grants to others	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-
Increase (decrease) in net assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See Independent Auditors' Report

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

PATIENT SERVICES						
	Cancer Association of <u>St. Charles</u> <u>100%</u>	Cancer Association of <u>St. John</u> <u>100%</u>	Baton Rouge <u>Area</u> <u>100%</u>	Cancer Association of South <u>Louisiana</u> <u>100%</u>	Cancer Association of <u>Louisiana</u> <u>100%</u>	<u>Combined</u>
Revenues and other support without donor restrictions:						
Contributions	\$ -	\$ -	\$ -	\$ 200	\$ 22,457	\$ 22,657
Combined Federal Campaign	-	-	-	-	4,907	4,907
Other	-	-	-	-	5,823	5,823
Legacies and endowments	-	-	-	-	63,856	63,856
Special events	-	-	-	-	113,819	113,819
Grants	-	-	-	-	76,294	76,294
Gifts in-kind	-	-	-	-	5,000	5,000
United Way designation	-	-	-	-	69,661	69,661
United Way allocation	10,000	-	-	10,000	5,384	25,384
Realized/unrealized loss on investments	-	-	-	-	(421,898)	(421,898)
Interest, dividends, royalties	-	-	-	-	10,392	10,392
Total revenues and other support without donor restrictions	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,200</u>	<u>(44,305)</u>	<u>(24,105)</u>
Revenues and other support with donor restrictions:						
Grants	5,650	-	75,000	-	91,925	172,575
United Way designation and allocation	<u>20,000</u>	<u>5,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>35,000</u>
Total revenues and other support with donor restrictions	<u>25,650</u>	<u>5,000</u>	<u>75,000</u>	<u>10,000</u>	<u>91,925</u>	<u>207,575</u>
Total revenues and other support	<u>\$ 35,650</u>	<u>\$ 5,000</u>	<u>\$ 75,000</u>	<u>\$ 20,200</u>	<u>\$ 47,620</u>	<u>\$ 183,470</u>
Expenses:	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>75%</u>	
Salaries	\$ -	\$ -	\$ -	\$ 1,042	\$ 171,268	\$ 172,310
Payroll taxes and employee benefits	-	-	-	80	24,749	24,829
Specific assistance to individuals	13,273	3,389	5,838	35,553	104,971	163,024
Printing and publications	-	-	-	-	2,226	2,226
Video production	-	-	-	-	-	-
Professional fees	-	-	-	-	12,525	12,525
Office supplies and other	-	-	-	-	43,531	43,531
Occupancy	-	-	-	5,700	16,685	22,385
Postage and shipping	-	-	-	-	1,950	1,950
Telephone	-	-	-	1,886	5,063	6,949
Travel and local transportation	-	-	-	-	241	241
Fund raising expense	-	-	-	-	51,803	51,803
Grants to others	-	-	-	-	11,513	11,513
Depreciation and amortization	-	-	-	191	-	191
Total expenses	<u>13,273</u>	<u>3,389</u>	<u>5,838</u>	<u>44,452</u>	<u>446,525</u>	<u>513,477</u>
Increase (decrease) in net assets	<u>\$ 22,377</u>	<u>\$ 1,611</u>	<u>\$ 69,162</u>	<u>\$ (24,252)</u>	<u>\$ (398,905)</u>	<u>\$ (330,007)</u>

See Independent Auditors' Report

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
 COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2022

TOTAL PROGRAM SERVICES						
	Cancer Association of <u>St. Charles</u>	Cancer Association of <u>St. John</u>	Baton Rouge <u>Area</u>	Cancer Association of South <u>Louisiana</u>	Cancer Association of <u>Louisiana</u>	<u>Combined</u>
Revenues and other support without donor restrictions:						
Contributions	\$ -	\$ -	\$ -	\$ 200	\$ 22,457	\$ 22,657
Combined Federal Campaign	-	-	-	-	4,907	4,907
Other	-	-	-	-	5,823	5,823
Legacies and endowments	-	-	-	-	63,856	63,856
Special events	-	-	-	-	113,819	113,819
Grants	-	-	-	-	76,294	76,294
Gifts in-kind	-	-	-	-	5,000	5,000
United Way designation	-	-	-	-	69,661	69,661
United Way allocation	10,000	-	-	10,000	5,384	25,384
Realized/unrealized loss on investments	-	-	-	-	(421,898)	(421,898)
Interest, dividends, royalties	-	-	-	-	10,392	10,392
Total revenues and other support without donor restrictions	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,200</u>	<u>(44,305)</u>	<u>(24,105)</u>
Revenues and other support with donor restrictions:						
Grants	5,650	-	75,000	-	91,925	172,575
United Way designation and allocation	<u>20,000</u>	<u>5,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>35,000</u>
Total revenues and other support with donor restrictions	<u>25,650</u>	<u>5,000</u>	<u>75,000</u>	<u>10,000</u>	<u>91,925</u>	<u>207,575</u>
Total revenues and other support	<u>\$ 35,650</u>	<u>\$ 5,000</u>	<u>\$ 75,000</u>	<u>\$ 20,200</u>	<u>\$ 47,620</u>	<u>\$ 183,470</u>
Expenses:						
Salaries	\$ -	\$ -	\$ -	\$ 1,042	\$ 171,268	\$ 172,310
Payroll taxes and employee benefits	-	-	-	80	24,749	24,829
Specific assistance to individuals	13,273	3,389	5,838	35,553	104,971	163,024
Printing and publications	-	-	-	-	2,226	2,226
Video production	-	-	-	-	-	-
Professional fees	-	-	-	-	12,525	12,525
Office supplies and other	-	-	-	-	43,531	43,531
Occupancy	-	-	-	5,700	16,685	22,385
Postage and shipping	-	-	-	-	1,950	1,950
Telephone	-	-	-	1,886	5,063	6,949
Travel and local transportation	-	-	-	-	241	241
Fund raising expense	-	-	-	-	51,803	51,803
Grants to others	-	-	-	-	-	-
Depreciation and amortization	-	-	-	191	-	191
Total expenses	<u>13,273</u>	<u>3,389</u>	<u>5,838</u>	<u>44,452</u>	<u>435,012</u>	<u>501,964</u>
Increase (decrease) in net assets	<u>\$ 22,377</u>	<u>\$ 1,611</u>	<u>\$ 69,162</u>	<u>\$ (24,252)</u>	<u>\$ (387,392)</u>	<u>\$ (318,494)</u>

See Independent Auditors' Report

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
 COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2022

SUPPORT SERVICES						
	Cancer Association of <u>St. Charles</u>	Cancer Association of <u>St. John</u>	Baton Rouge <u>Area</u>	Cancer Association of South <u>Louisiana</u>	Cancer Association of <u>Louisiana</u>	<u>Combined</u>
Revenues and other support without donor restrictions:						
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Combined Federal Campaign	-	-	-	-	-	-
Other	-	-	-	-	53,059	53,059
Legacies and endowments	-	-	-	-	-	-
Special events	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Gifts in-kind	-	-	-	-	-	-
United Way designation	-	-	-	-	-	-
United Way allocation	-	-	-	-	25,000	25,000
Realized/unrealized loss on investments	-	-	-	-	-	-
Interest, dividends, royalties	-	-	-	-	-	-
Total revenues and other support without donor restrictions	-	-	-	-	78,059	78,059
Revenues and other support with donor restrictions:						
Grants	-	-	-	-	-	-
United Way designation and allocation	-	-	-	-	-	-
Total revenues and other support with donor restrictions	-	-	-	-	-	-
Total revenues and other support	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,059</u>	<u>\$ 78,059</u>
Expenses:						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 57,089	\$ 57,089
Payroll taxes and employee benefits	-	-	-	-	8,249	8,249
Specific assistance to individuals	-	-	-	-	34,990	34,990
Printing and publications	-	-	-	-	742	742
Video production	-	-	-	-	-	-
Professional fees	-	-	-	-	4,175	4,175
Office supplies and other	-	-	-	-	14,510	14,510
Occupancy	-	-	-	-	5,561	5,561
Postage and shipping	-	-	-	-	650	650
Telephone	-	-	-	-	1,687	1,687
Travel and local transportation	-	-	-	-	80	80
Fund raising expense	-	-	-	-	17,268	17,268
Grants to others	-	-	-	-	3,838	3,838
Depreciation and amortization	-	-	-	-	-	-
Total expenses	-	-	-	-	148,839	148,839
Increase (decrease) in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (70,780)</u>	<u>\$ (70,780)</u>

See Independent Auditors' Report

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
 COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2022

TOTAL SERVICES						
	Cancer Association of St. Charles	Cancer Association of St. John	Baton Rouge Area	Cancer Association of South Louisiana	Cancer Association of Louisiana	Combined
Revenues and other support without donor restrictions:						
Contributions	\$ -	\$ -	\$ -	\$ 200	\$ 22,457	\$ 22,657
Combined Federal Campaign	-	-	-	-	4,907	4,907
Other	-	-	-	-	58,882	58,882
Legacies and endowments	-	-	-	-	63,856	63,856
Special events	-	-	-	-	113,819	113,819
Grants	-	-	-	-	76,294	76,294
Gifts in-kind	-	-	-	-	5,000	5,000
United Way designation	-	-	-	-	69,661	69,661
United Way allocation	10,000	-	-	10,000	30,384	50,384
Realized/unrealized loss on investments	-	-	-	-	(421,898)	(421,898)
Interest, dividends, royalties	-	-	-	-	10,392	10,392
Total revenues and other support without donor restrictions	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,200</u>	<u>33,754</u>	<u>53,954</u>
Revenues and other support with donor restrictions:						
Grants	5,650	-	75,000	-	91,925	172,575
United Way designation and allocation	<u>20,000</u>	<u>5,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>35,000</u>
Total revenues and other support with donor restrictions	<u>25,650</u>	<u>5,000</u>	<u>75,000</u>	<u>10,000</u>	<u>91,925</u>	<u>207,575</u>
Total revenues and other support	<u>\$ 35,650</u>	<u>\$ 5,000</u>	<u>\$ 75,000</u>	<u>\$ 20,200</u>	<u>\$ 125,679</u>	<u>\$ 261,529</u>
Expenses:						
Salaries	\$ -	\$ -	\$ -	\$ 1,042	\$ 228,357	\$ 229,399
Payroll taxes and employee benefits	-	-	-	80	32,998	33,078
Specific assistance to individuals	13,273	3,389	5,838	35,553	139,961	198,014
Printing and publications	-	-	-	-	2,968	2,968
Video production	-	-	-	-	-	-
Professional fees	-	-	-	-	16,700	16,700
Office supplies and other	-	-	-	-	58,041	58,041
Occupancy	-	-	-	5,700	22,246	27,946
Postage and shipping	-	-	-	-	2,600	2,600
Telephone	-	-	-	1,886	6,750	8,636
Travel and local transportation	-	-	-	-	321	321
Fund raising expense	-	-	-	-	69,071	69,071
Grants to others	-	-	-	-	15,351	15,351
Depreciation and amortization	-	-	-	191	-	191
Total expenses	<u>13,273</u>	<u>3,389</u>	<u>5,838</u>	<u>44,452</u>	<u>595,364</u>	<u>662,316</u>
Increase (decrease) in net assets	<u>\$ 22,377</u>	<u>\$ 1,611</u>	<u>\$ 69,162</u>	<u>\$ (24,252)</u>	<u>\$ (469,685)</u>	<u>\$ (400,787)</u>

See Independent Auditors' Report

CANCER ASSOCIATION OF GREATER NEW ORLEANS
DBA CANCER ASSOCIATION OF LOUISIANA
(a segment of the Cancer Association of Greater New Orleans, Inc. includes Washington and Tangipahoa parishes)
UNITED WAY BUDGET FORM 3 FORMAT
for the period from July 1, 2021 through June 30, 2022

	Agency Total	Supporting Services	Total	Program Services	
		Management and General	Program Services	Education	Patient Services
Revenues:					
4200 Board generated self support	\$ 292,511	\$ -	\$ 292,511	\$ -	\$ 292,511
4201 Client generated self support	-	-	-	-	-
6700 Other revenue	(196,088)	(196,088)	-	-	-
	96,423	(196,088)	292,511	-	292,511
4702 UNITED WAY Designation	19,923	-	19,923	-	19,923
4703 CFC Designation	2,112	-	2,112	-	2,112
4704 Other UNITED WAY Funding	1,171	-	1,171	-	1,171
	23,206	-	23,206	-	23,206
4701 UNITED WAY Allocation	55,000	-	55,000	-	55,000
Total revenues	174,629	(196,088)	370,717	-	370,717
Expenses:					
7000 Salaries	239,179	59,795	179,384	-	179,384
7100 Benefits	24,367	6,092	18,275	-	18,275
7200 Taxes	13,553	3,388	10,165	-	10,165
8400 Occupancy expense	22,005	5,501	16,504	-	16,504
8700 Travel and transportation expense	375	94	281	-	281
8100 Office supplies	1,742	435	1,307	-	1,307
8600 Printing	978	244	734	-	734
8900 Direct assistance to individuals	164,037	-	164,037	-	164,037
9400 Other	50,260	12,565	37,695	-	37,695
9402 Board generated self support	23,500	5,875	17,625	-	17,625
Total expenses	539,996	93,989	446,007	-	446,007
Net Difference	\$ (365,367)	\$ (290,077)	\$ (75,290)	\$ -	\$ (75,290)
Expense Analysis:					
Total Direct Program Expenses				\$ -	\$ 446,007
Percent of Total Program Expenses				0%	100%
Distribution of M&G Expenses				\$ -	\$ 93,989
Grand total Program Expenses				\$ -	\$ 539,996
Actual Unduplicated People Served				-	593
Cost per Person				\$ -	\$ 911

Note: No Education services because of COVID-19 restrictions and no funds for education after restrictions lifted.